

# SUPPLY AND DEMAND

*Let's Graph it!*

Supply Schedule (Pizza Slices)	
Price	Quantity Supplied
\$1	20
\$2	40
\$3	60
\$4	80
\$5	100

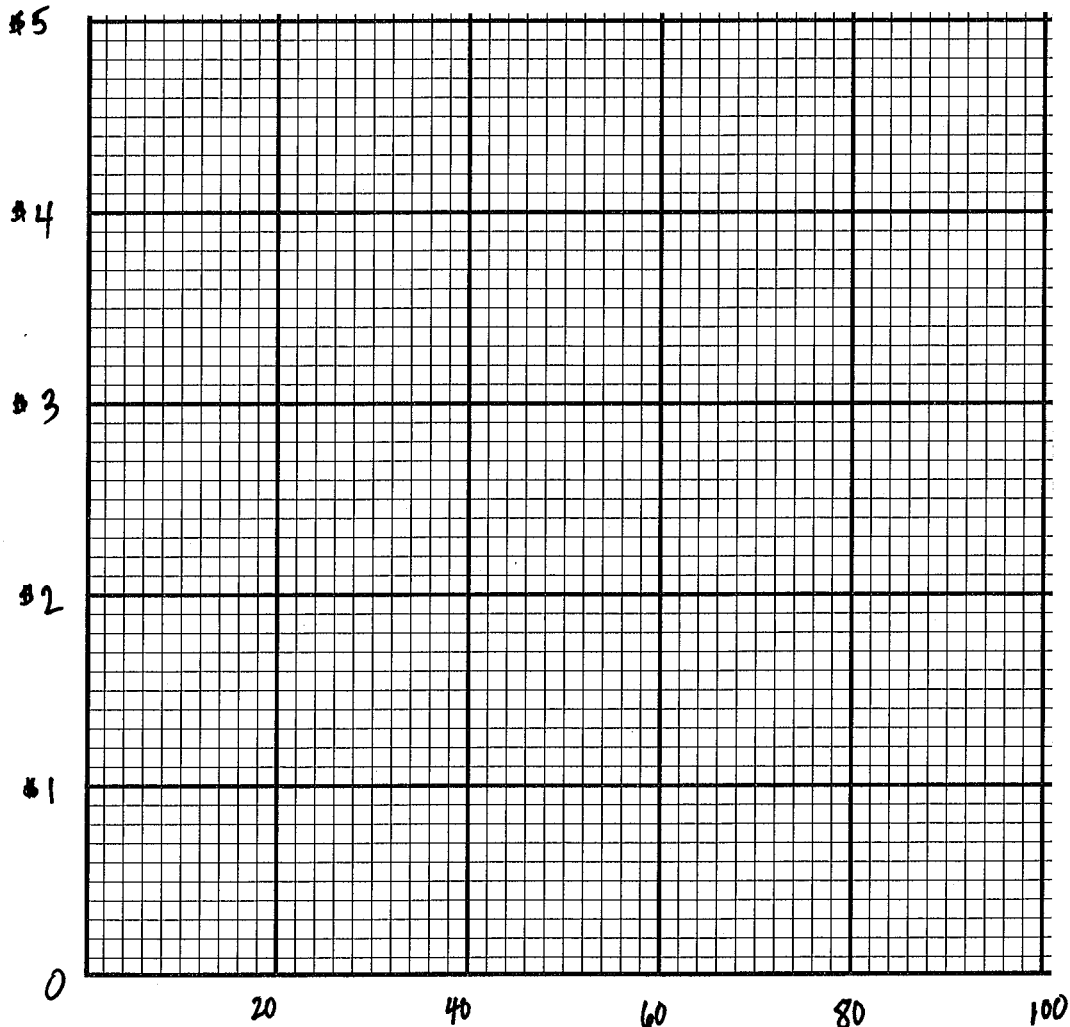
Demand Schedule (Pizza Slices)	
Price	Quantity Supplied
\$1	100
\$2	80
\$3	60
\$4	40
\$5	20

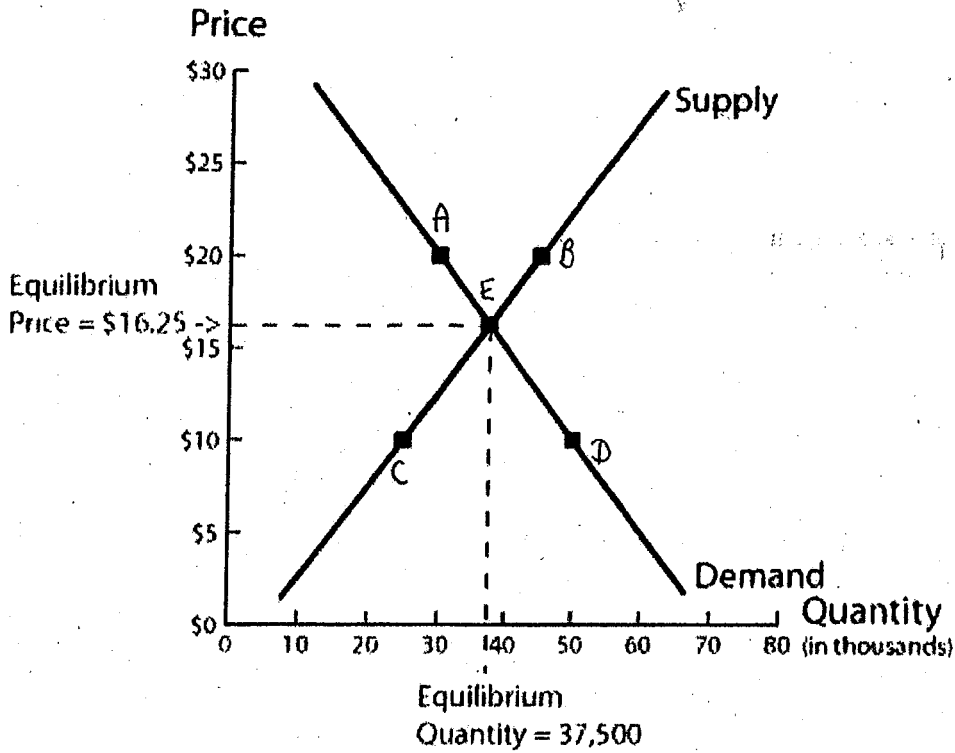
On the graph below, chart "Supply" with one color ink. Chart "Demand" with another color ink.

What do you notice? \_\_\_\_\_

What is the equilibrium? \_\_\_\_\_

If you were the pizza shop owner, what would you do? \_\_\_\_\_





The graph shows supply and demand for cases of wine at different prices per bottle.

1. What is the price at point A ? How many cases are producers willing to sell at this price ? How many do consumers want to buy ?
2. Answer the same questions for points B, C, and D.
3. Write a sentence to describe point E.